

PRESS RELEASE

KIRKLAND LAKE COUNCIL PASSES THE 2024 MUNICIPAL BUDGET

For Immediate Release – Friday, April 26, 2024
Kirkland Lake, ON

At their special meeting on April 25, 2024, the Council of the Town of Kirkland Lake passed its 2024 Budget that includes a Tax Levy of \$12,571,568 on an overall net Operating Budget of \$19,979,555 and includes an increase in the Residential Tax Rate of 5.85% over last year. For the average assessed residential property of \$112,000, the monthly increase translates to approximately \$12 per month over the prior year.

Mayor Wight states, *“The 2024 Budget responds to a number of challenges that municipalities across the province are facing such as contracted wage and service increases, rising cost of insurance, growth pressures, and balancing the needs of the community. We have responded with a budget that continues to offer great services and programs for our residents while addressing infrastructure needs.”*

The approved budget allows the Town of Kirkland Lake to provide continued support to its partners including the District of Timiskaming Social Services Administration Board, the Timiskaming Health Unit, Teck Centennial Public Library, as well as the Ontario Provincial Police. Included in the 2024 Budget is the use of approximately \$3.5 million dollars in reserves to help reduce the impact of taxes on the residents and businesses by offsetting costs primarily driven by inflationary pressures.

Budget Highlights:

The 2024 Operating Budget includes costs to perform routine operations and strive to deliver on Council’s priorities and strategic direction. The operating budget is used to support many municipal services such as water, wastewater, road maintenance, fire, and waste management.

The 2024 Capital Budget is approximately \$9.5 million dollars and will allow the Town to continue making community investments in infrastructure including:

- \$1,133,548 for the repair and resurfacing of Government Road, funding from the Connecting Links Program.
- \$345,984 for a new plow-truck/dump truck for Public Works.

- \$3,803,257 for the full reconstruction (Water, Wastewater, Road) for a section of Taylor Avenue.
- \$149,650 in municipal contributions for 2024 for Community Complex upgrades, total project \$2,992,990 - 80% Federal Funding over 4 years.
- \$71,232 for a new half-ton truck for Public Works.
- \$24,473 for a new traffic controller and a cabinet.
- \$1,794,500 for Water and Wastewater replacement, maintenance, and upgrades.

By prioritizing essential projects that focus on planning for the future, this allows the Town of Kirkland Lake to grow in an effective and fiscally responsible manner.

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For additional information, please contact:

Mayor Stacy Wight

stacy.wight@tkl.ca

705-567-9361, Ext. 262